



## CORPORATE SERVICES

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### MEMORANDUM

TO: Mayor Salonen and Members of Council

CC: Sharon Chambers, CAO and Jeff Bunn, Municipal Clerk

PREPARED BY: Dan Elliott, Interim Treasurer and Chief Financial Officer

DATE: February 29, 2024

RE: Correction of Error in Council Agenda Report

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#### **Report COR-2024-14 – Final 2024 Operating, Utility and Capital Budget**

On Wednesday February 28, 2024, the agenda was published for our March 4, 2024 Council meeting. Report COR-2024-14 contains a typographical error of substance. Page 3 of 5 of the report, in the third paragraph, the following appears:

*“With this 2024 Budget, the Township of Wilmot’s residential tax rate will increase 10.8%, adding approximately \$123 per year to the average assessed home’s property tax bill, or \$10 per month. It is important to look at the actual impact on taxpayers. When combined with the approved regional tax increase, and the education taxes, the combined impact to the average residential home is 8.32% increase in the total tax billing.”*

The 8.32% figure should read 7.7%.

Please take note of this correction when reviewing and considering this report.