

**THE CORPORATION OF THE TOWNSHIP OF WILMOT
BY-LAW NO. 2022-19**

**BEING A BY-LAW TO ESTABLISH THE 2022 FINAL
TAX LEVY, THE 2022 RATES OF TAXATION AND
TO PROVIDE FOR THE PAYMENT OF TAXES BY
INSTALMENTS.**

WHEREAS Section 290 of the Municipal Act, 2001, S.O. 2001, CHAPTER 25, as amended, provides that the Council of a local municipality shall, after consideration of the estimates for the year, pass a by-law to adopt the estimates and levy a separate tax rate on the assessment in each property class;

AND WHEREAS Section 307 of the Municipal Act, 2001, S.O. 2001, CHAPTER 25, as amended, outlines the manner in which taxes shall be assessed against a property, and,

AND WHEREAS the Regional Municipality of Waterloo has provided the 2022 tax ratios and subclass reductions as required by the Municipal Act, 2001, S.O. 2001, CHAPTER 25, as amended,

NOW THEREFORE the Council of the Corporation of the Township of Wilmot hereby enacts as follows:

Definitions

- “Municipal Act” means the Municipal Act, 2001, S.O. 2001, CHAPTER 25, as amended.
- “Person” means a natural person, partnership, association, corporation, legal representative, trustee, trustee in bankruptcy, or receiver.
- “Property Owner” means a person who has legal title or right to a property.
- “Region” means the Regional Municipality of Waterloo.
- “Tax” or “Taxes” means any sum payable as taxes and includes upper tier, lower tier and school board property taxes, local improvement charges, and all other fees that may have been added to the property’s tax roll as outlined in the Municipal Act.
- “Township” means The Corporation of the Township of Wilmot.

Final Tax Levy

- The current estimates for 2022, totalling \$9,920,990, detailed in the 2022 Municipal Budget, approved by Council on February 28, 2022, are used in the creation of the 2022 Township tax rates.
- Every property owner shall be taxed a Final Levy according to the tax rates in this by-law, save and except that portion of taxes raised by the 2022 Interim Levy under Section 317 of the Municipal Act.
- Taxes levied under this by-law shall be payable in multiple instalments, and the dates for payment shall be authorized by the Treasurer.
- Notice of 2022 Final Levy shall be mailed at least 21 days prior to the due date of the 1st Instalment.

- Failure to pay the amount of taxes due on the dates stated above shall constitute default and the provisions of By-law 2012-02 (being a by-law to provide for penalties to be applied to current taxes due and unpaid and for interest to be applied to taxes in arrears) shall be applicable.
- The Treasurer is hereby authorized to mail, deliver or cause to be mailed or delivered, the notice of taxes due to the address of the residence or place of business of the person to whom such notice is required to be given.
- Taxes shall be payable to the Township.
- The Treasurer is authorized to accept part payment from time to time on accounts of any taxes due and to give a receipt for such payment, provided that acceptance of any such payment shall not affect the collection of any percentage charge imposed and collectable under By-law No. 2012-02 in respect of non-payment of any taxes or any class of taxes or of any instalment thereof.

2022 Tax Rates

- The 2022 tax ratios provided by the Region are as follows:

<u>Tax Class Description</u>	<u>Tax Ratio</u>	<u>Tax Class Description</u>	<u>Tax Ratio</u>
Residential	1.0000	Commercial	1.9500
Residential Farmland CI 1	1.0000	Shopping Centre	1.9500
Multi-Residential	1.9500	Industrial	1.9500
New Multi-Residential	1.0000	Industrial Farmland CI 1	1.0000
Farm	0.2500	Landfill	1.5400
Managed Forest	0.2500	Pipeline	1.1613

- The 2022 sub-class reductions provided by the Region are as follows:

<u>Tax Class Description</u>	<u>Sub-Class Reduction</u>
Residential Farmland CI 1	25%
Industrial Farmland CI 1	25%

- The 2022 tax rates are set as follows:

<u>Tax Code</u>	<u>Tax Code Description</u>	<u>Tax Rate</u>
RT	Residential Taxable: Full	0.00268565
R1	Residential Taxable: Farmland CI 1	0.00201424
MT	Multi-Residential Taxable: Full	0.00523702
NT	New Multi-Residential Taxable: Full	0.00268565
FT	Farm Taxable: Full	0.00067141
TT	Managed Forest Taxable: Full	0.00067141
CT	Commercial Taxable: Full	0.00523702
CU	Commercial Taxable: Excess Land	0.00523702
CX	Commercial Taxable: Vacant Land	0.00523702
C7	Commercial Taxable: Small-Scale On-Farm	0.00523702
XT	Commercial New Construction: Full	0.00523702
XU	Commercial New Construction: Excess Land	0.00523702
XX	Commercial New Construction: Vacant Land	0.00523702
YT	Office Building New Construction Taxable: Full	0.00523702
ST	Shopping Centre Taxable: Full	0.00523702
SU	Shopping Centre Taxable: Excess Land	0.00523702
SX	Shopping Centre Taxable: Vacant Land	0.00523702

ZT	Shopping Centre New Construction: Full	0.00523702
ZU	Shopping Centre New Construction: Excess Land	0.00523702
ZX	Shopping Centre New Construction: Vacant Land	0.00523702
IT	Industrial Taxable: Full	0.00523702
IH	Industrial Taxable: Full, Shared PIL	0.00523702
IK	Industrial Taxable: Excess Land, Shared PIL	0.00523702
IU	Industrial Taxable: Excess Land	0.00523702
IX	Industrial Taxable: Vacant Land	0.00523702
I1	Industrial Taxable: Farmland CI 1	0.00201424
I7	Industrial Taxable: Small-Scale On-Farm	0.00523702
JT	Industrial New Construction: Full	0.00523702
JU	Industrial New Construction: Excess Land	0.00523702
JX	Industrial New Construction: Vacant Land	0.00523702
J7	Industrial Taxable: Small-Scale On-Farm	0.00523702
PT	Pipeline Taxable: Full	0.00311885
HT	Landfill Taxable: Full	0.00413590
E	Exempt	0.00000000

Severability

- If a Court of competent jurisdiction should declare any section or part of a section of this by-law to be invalid, such section or part of a section shall not be construed as having persuaded or influenced Council to pass the remainder of this by-law and it is hereby declared that the remainder of this by-law shall be valid and shall remain in full force and effect.

Coming to Force

- This by-law hereby rescinds By-law 2021-23 and shall come into force and take effect on the date of its passage by Council.

READ a first and second time in Open Council this 25th day of April, 2022.

READ a third time and finally passed in Open Council this 25th day of April, 2022.

Mayor

Clerk