

**Township of Wilmot  
Reserves and Reserve Fund (un-audited)  
For the year ended December 31, 2022**

	Opening Balance 12/31/21	Budget Allocations (to)/ from Operating Fund	Contributions Received	2022 Interest Allocation	Budget Allocations (to)/from Capital Fund	Preliminary Balance 12/31/22	Additional Year- End Transfers (to)/from Capital / Operating Fund	Ending Balance 12/31/22
<b><u>Reserves</u></b>								
Working Funds	502,138.93	-	-	-	-	502,138.93	(136,541.72)	365,597.21
<b>Total Reserves</b>	<b>502,138.93</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>502,138.93</b>	<b>(136,541.72)</b>	<b>365,597.21</b>
<b><u>Reserve Funds</u></b>								
<b><i>Obligatory</i></b>								
Municipal Accomodation Tax	2,773.55	-	4,910.33	129.36	-	7,813.24	-	7,813.24
Development Charges <sup>1</sup>	(3,727,429.86)	(36,500.00)	547,513.42	(94,423.41)	(3,518,110.00)	(6,828,949.85)	6,447,810.54	(381,139.31)
Federal Gas Tax	104,691.50	-	651,587.82	1,039.62	(651,588.00)	105,730.94	-	105,730.94
Parkland (Cash-in-lieu)	1,599,806.30	-	37,500.00	42,804.64		1,680,110.94	-	1,680,110.94
<b>Total Obligatory Reserve Funds</b>	<b>(2,020,158.51)</b>	<b>(36,500.00)</b>	<b>1,241,511.57</b>	<b>(50,449.79)</b>	<b>(4,169,698.00)</b>	<b>(5,035,294.73)</b>	<b>6,447,810.54</b>	<b>1,412,515.81</b>
<b><i>Discretionary</i></b>								
Infrastructure Reserve Fund - Equipment	211,675.36	173,586.67	-	5,576.78	(353,000.00)	37,838.81	(2,628.29)	35,210.52
Infrastructure Reserve Fund - Facilities	420,666.52	213,586.67	-	11,082.82	(353,000.00)	292,336.01	(58,822.33)	233,513.67
Infrastructure Reserve Fund - Transportation	347,505.59	173,586.67	-	9,155.34	(353,000.00)	177,247.60	(127,200.05)	50,047.54
Baden West Noise Wall Reserve Fund	73,683.30	-	-	1,941.27	-	75,624.57	-	75,624.57
Elections Reserve Fund	56,222.27	(8,700.00)	-	1,481.24	-	49,003.51	(49,003.51)	-
Hamilton Road Noise Wall Reserve Fund	145,773.09	-	-	3,840.53	-	149,613.62	-	149,613.62
Heritage Lighting Reserve Fund (Petersburg Subdivision)	5,927.08	-	-	156.15	-	6,083.23	-	6,083.23
Infrastructure Reserve Fund - IT Services	-	-	-	-	-	-	-	-
Infrastructure Reserve Fund - Street Lighting	(41,401.88)	42,000.00	-	(1,090.76)	-	(492.64)	492.64	-
Self-Insurance Reserve Fund	20,146.01	-	-	530.77	-	20,676.78	(884.06)	19,792.72
Winter Maintenance Reserve Fund	151,775.38	-	-	3,998.65	-	155,774.03	(97,382.37)	58,391.66
<b>Sub-total</b>	<b>1,391,972.72</b>	<b>594,060.00</b>	<b>-</b>	<b>36,672.79</b>	<b>(1,059,000.00)</b>	<b>963,705.51</b>	<b>(335,427.98)</b>	<b>628,277.53</b>

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<b><u>User-pay</u></b>								
Building Services (Bill 124)	(1,284,238.96)	(72,225.00)	-	(33,834.43)	(12,500.00)	(1,402,798.39)	(283,002.00)	(1,685,800.39)
Infrastructure Reserve Fund - Cemetery	(60,538.28)	2,930.00	-	(1,594.94)	-	(59,203.22)	19,551.90	(39,651.32)
Infrastructure Reserve Fund - Water	2,436,130.00	388,460.00	-	64,182.01	(499,000.00)	2,389,772.01	(64,662.24)	2,325,109.77
Infrastructure Reserve Fund - Water Meter	682,253.51	126,040.00	-	17,974.57	-	826,268.08	-	826,268.08
Infrastructure Reserve Fund - Sanitary	1,341,032.25	550,990.00	-	35,330.69	(1,004,950.00)	922,402.94	193,702.13	1,116,105.07
<b>Sub-total - User- pay</b>	<b>3,114,638.52</b>	<b>996,195.00</b>	<b>-</b>	<b>82,057.90</b>	<b>(1,516,450.00)</b>	<b>2,676,441.42</b>	<b>(134,410.21)</b>	<b>2,542,031.21</b>
<b>Total Discretionary Reserve Funds</b>	<b>4,506,611.24</b>	<b>1,590,255.00</b>	<b>-</b>	<b>118,730.69</b>	<b>(2,575,450.00)</b>	<b>3,640,146.93</b>	<b>(469,838.19)</b>	<b>3,170,308.74</b>
<b>Total Reserves and Reserve Funds</b>	<b>2,988,591.66</b>	<b>1,553,755.00</b>	<b>1,241,511.57</b>	<b>68,280.90</b>	<b>(6,745,148.00)</b>	<b>(893,008.87)</b>	<b>5,841,430.63</b>	<b>4,948,421.76</b>

**Notes**

1. Includes an accounting adjustment of \$6.35M due to the issuance of debt as outlined in the report.