



## CORPORATE SERVICES *Staff Report*

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REPORT NO: COR 2022-016

TO: Council

SUBMITTED BY: Patrick Kelly CPA, CMA, Director of Corporate Services / Treasurer

PREPARED BY: Ashton Romany CPA, Manager of Finance / Deputy Treasurer  
Patrick Kelly CPA, CMA, Director of Corporate Services / Treasurer

REVIEWED BY: Sharon Chambers, CAO

DATE: April 25, 2022

SUBJECT: 2021 Audited Financial Statements

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### RECOMMENDATION:

THAT Report COR 2022-016 regarding the 2021 Audited Financial Statements be received for information purposes.

### SUMMARY:

The Township of Wilmot financial results for 2021 were audited by Graham Matthew Professional Corporation in March and April 2022. The results of the audit will be presented by Mike Arndt CPA, CA.

### BACKGROUND:

In accordance with the Municipal Act 2001, Section 296 Section 5, the auditor of a municipality shall report to the council of the municipality the audited financial report at the conclusion of the annual audit.

Municipalities are also required to submit a copy of the Financial Information Return (FIR) together with the audited financial statements to the Ministry of Municipal Affairs and Housing (MMAH). The Township was recognized by MMAH in August 2021, with the Financial

Information Return Award. This award recognized the efforts of Township staff in ensuring that timely, reliable and accurate financial information is supplied to the ministry on behalf of the municipality.

A copy of the 2021 FIR was submitted to the Ministry of Municipal Affairs and Housing on March 28, 2022, and posted to the Ministries public facing [website](#) on March 31, 2022.

### REPORT:

Graham Mathew Professional Corporation LLP was retained by the Township to prepare audited financial statements. The interim audit occurred in November 2021, and the year-end audit was completed in April 2022.

Attached to this report is the 2021 audited financial report for the Township of Wilmot, dated April 25, 2022, for information purposes.

Mr. Mike Arndt, CPA, CA of Graham Mathew Professional Corporation will be in attendance to highlight the report.

Upon Council approval, a copy of the 2021 Audited Financial Statements will be posted to the Township website.

### ALIGNMENT WITH THE TOWNSHIP OF WILMOT STRATEGIC PLAN:

This report is aligned with the Strategic Plan goal of Responsible Governance through the action of Fiscal Responsibility. The public disclosure of financial information to Council and the community adheres to the requirements of the Municipal Act, and the Township's Policy on Accountability and Transparency.

### ACTIONS TOWARDS UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS:

This report is aligned with the UN Sustainable Development Goal # 16 for Peace, Justice and Strong Institutions.

### FINANCIAL CONSIDERATIONS:

The overall financial position of the Township remains relatively strong with a slight decrease in cash offset by an increase in investments.

### ATTACHMENTS:

- 2021 Audited Financial Statements