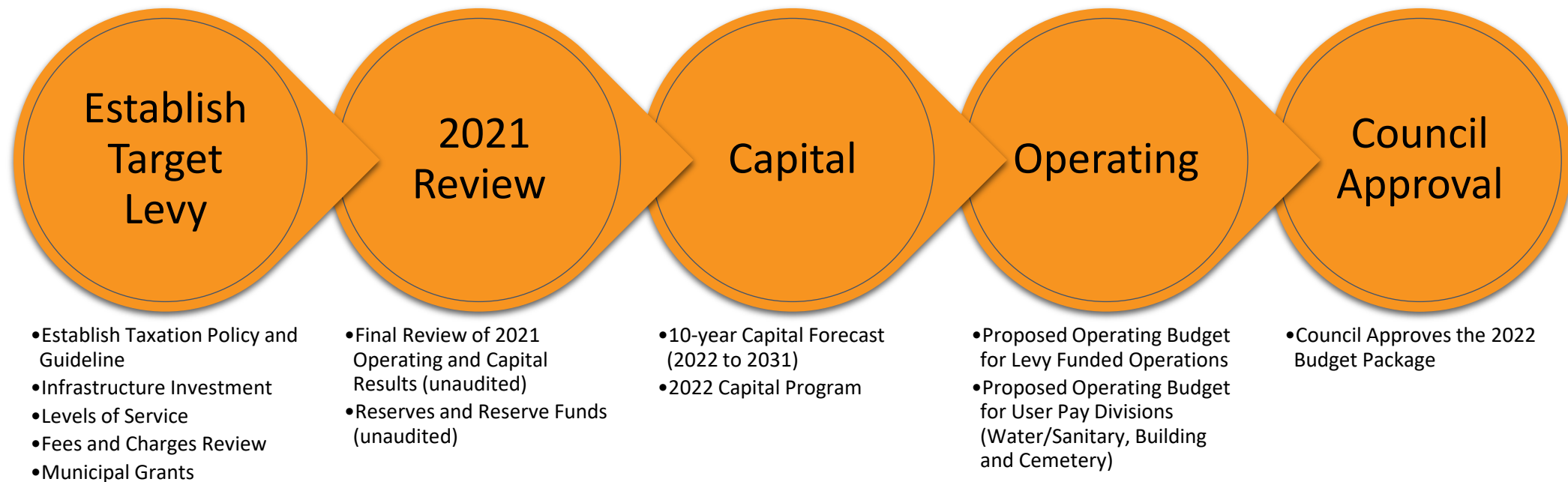




# 2022 Municipal Budget Overview

Presented by: Patrick Kelly, CPA, CMA,  
Director of Corporate Services / Treasurer

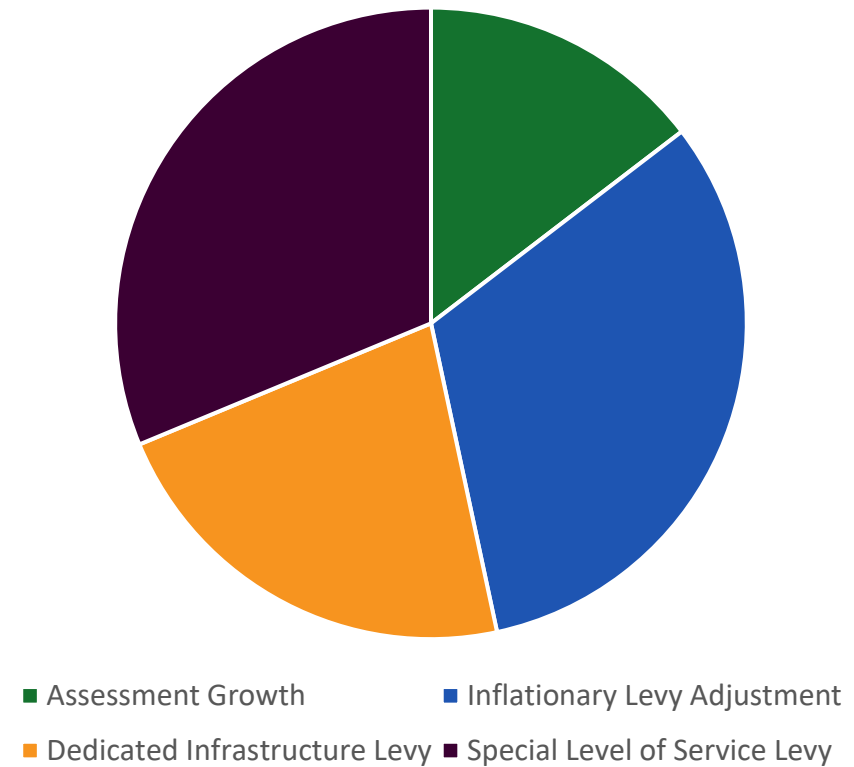
# Budget Process - 2022



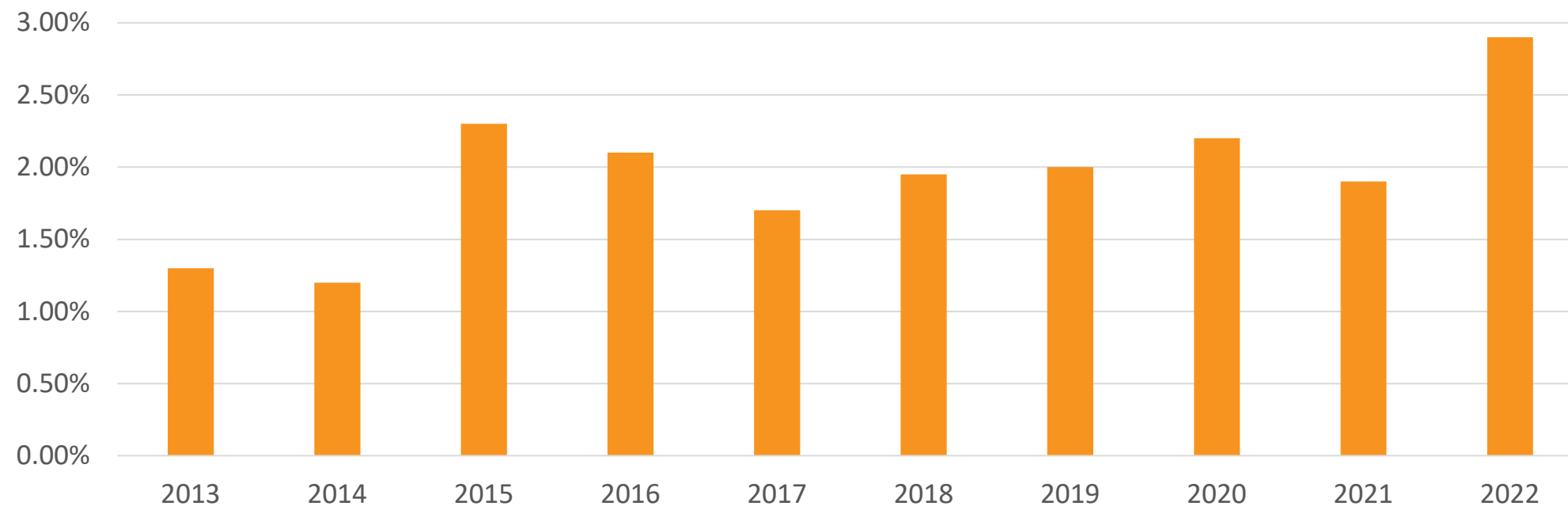
# Taxation Policy & Guidelines

- Inflationary Adjustment based on Core CPI – Median (2.90%)
- Assessment Growth (1.34%)
- Infrastructure Levy (2.00%)
- Special Level of Service Levy (2.83%)
- Net Additional Levy \$833,644

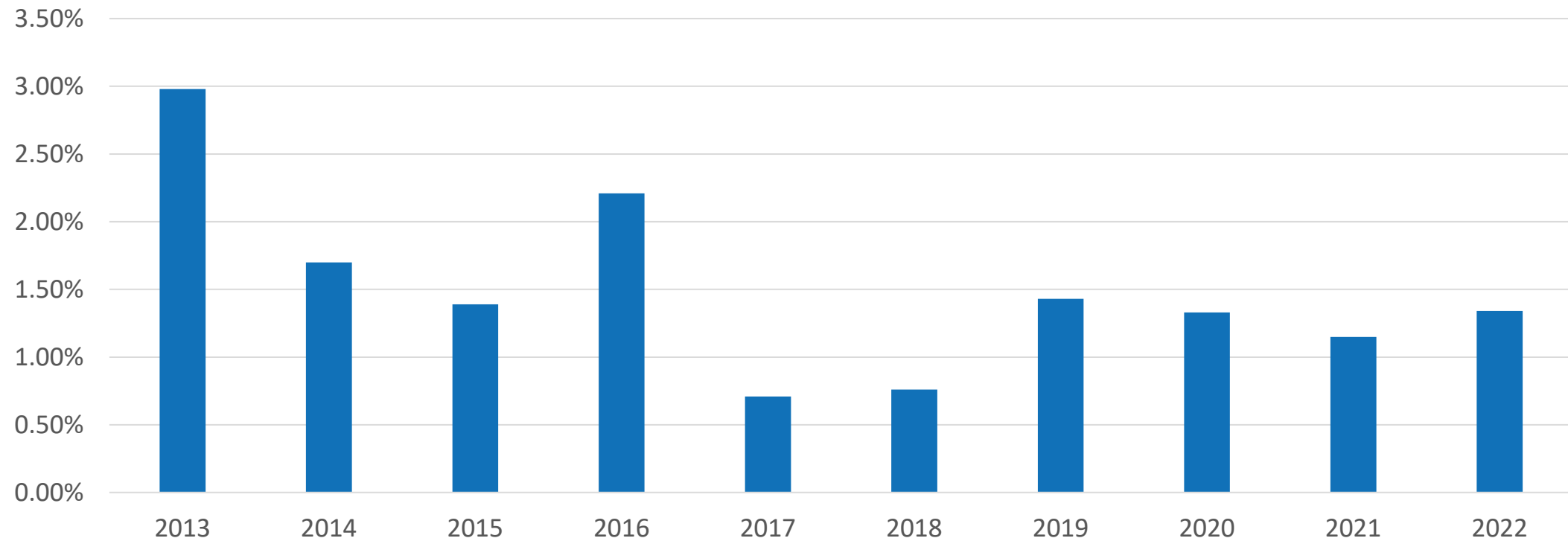
2022 Levy Increase



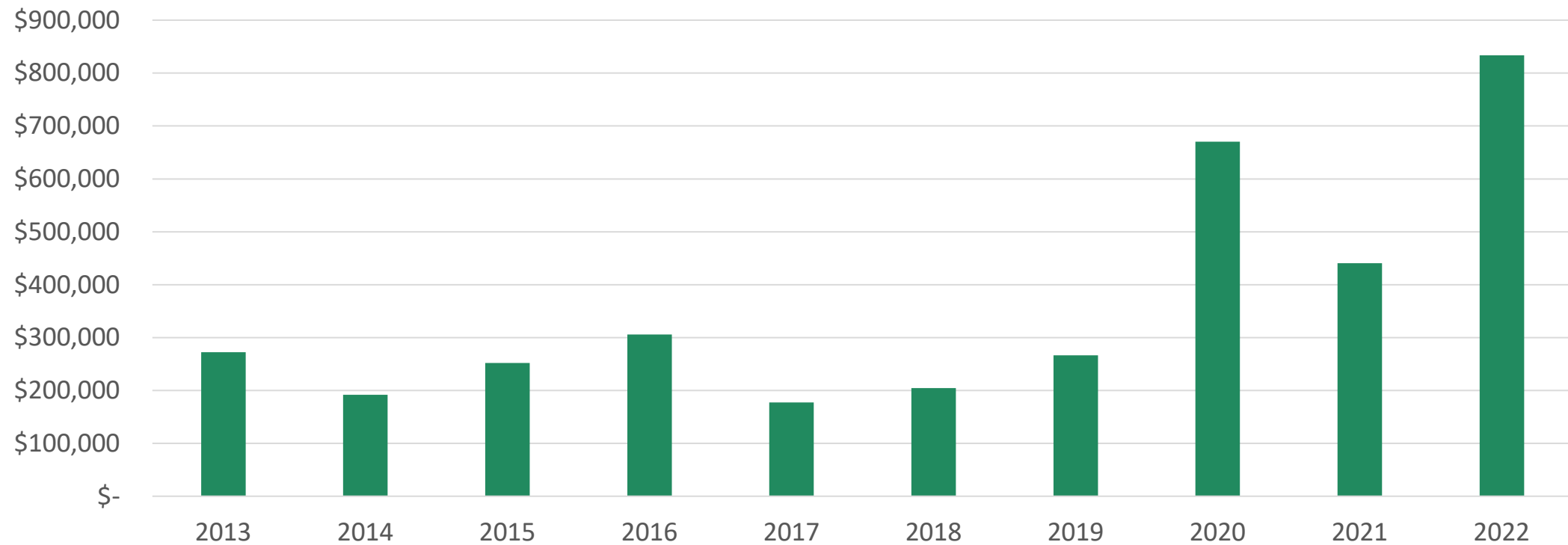
# Historical Inflationary Levy Adjustment (%)



# Historical Assessment Growth (%)



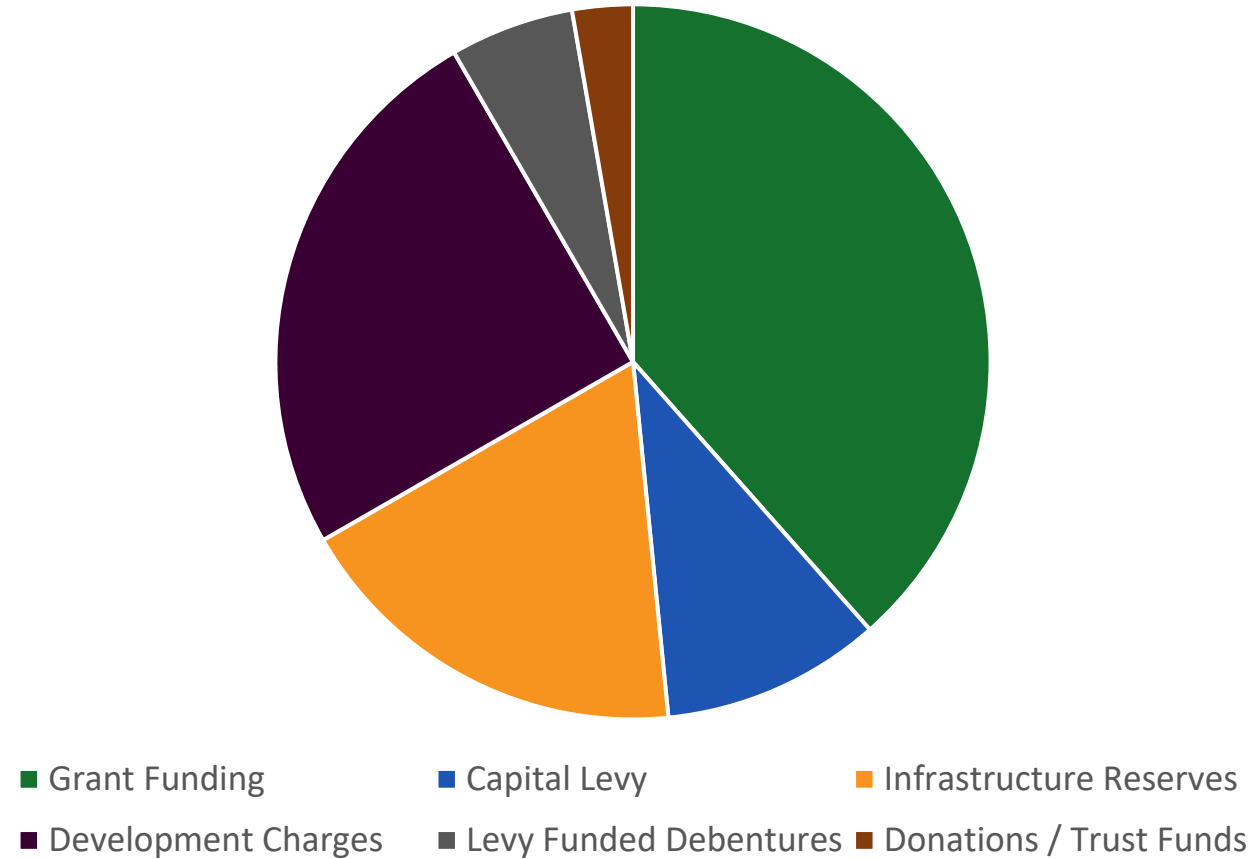
# 10-Year Summary of Levy Increases (\$)



# 2022 Capital Program

- Total Program Value - \$14.1M
- Key Projects
  - Studies and Master Plans
  - Prime Ministers Path Consultation Phase II
  - Comprehensive Corporate Communications Strategy
  - Baden Trunk Sanitary Sewer EA and Construction
  - Third Ice Pad Design

# Capital Program Funding

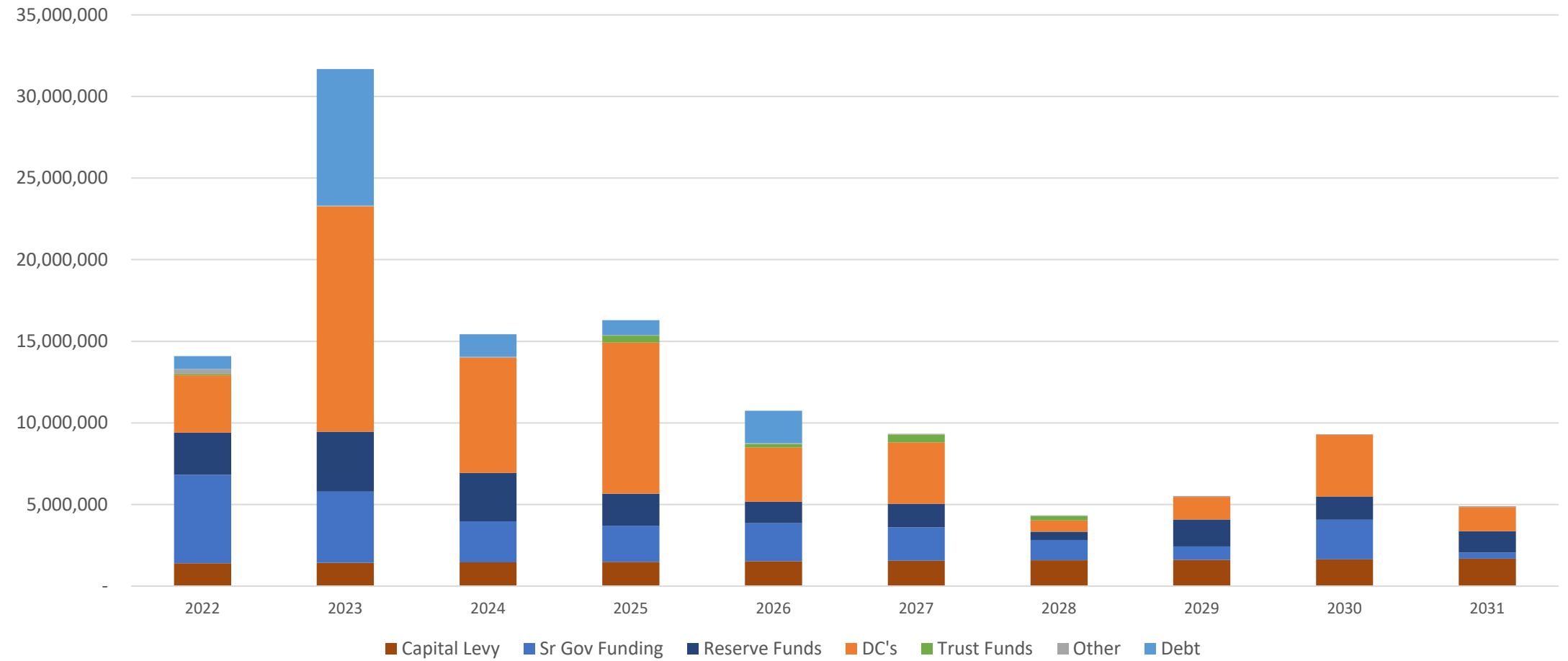




# 10-Year Capital Forecast

- Long-term Infrastructure Planning and Asset Management
- Key Inputs
  - Strategic Plan
  - Fire Master Plan
  - Trails Master Plan
  - Parks, Facilities and Recreation Services Master Plan
  - Asset Management Plan
- Total Projected Cost - \$121.6M
- Living document – updated annually

# 10-Year Capital Funding Projections

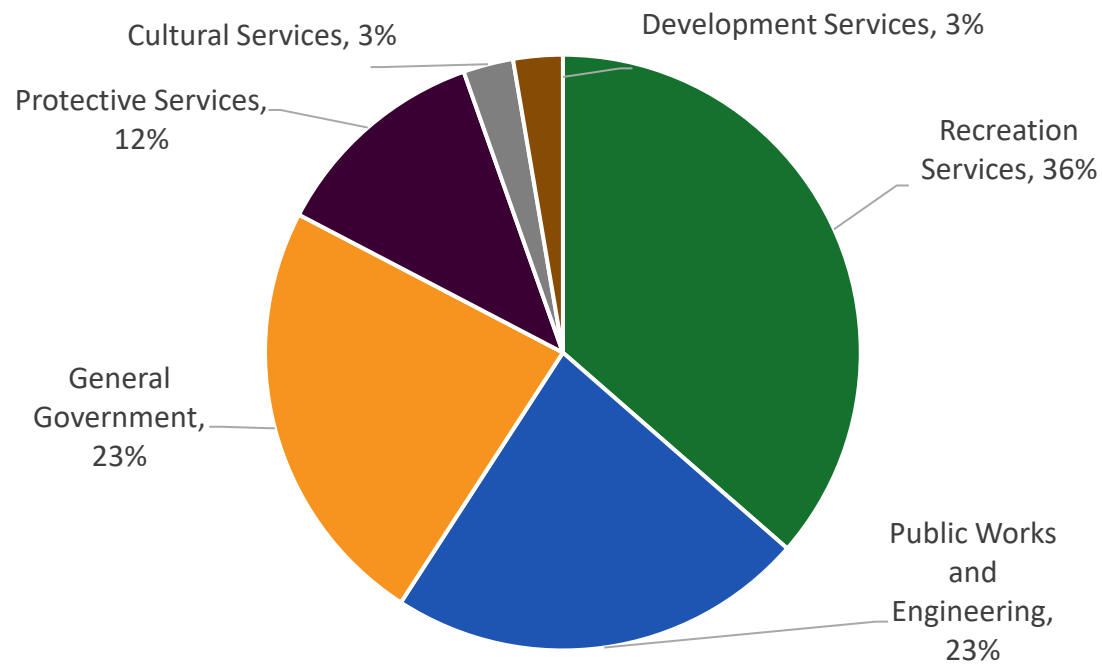


# Operating Budget

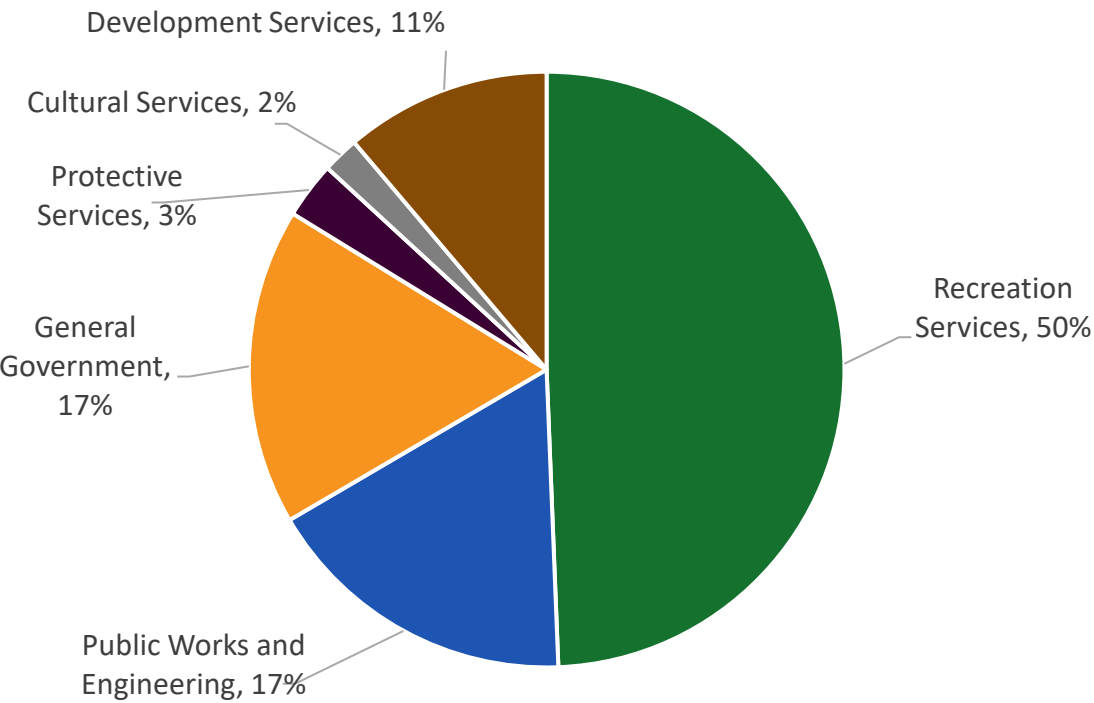
- \$12.7M in Expenditures
- Transfer to Infrastructure Reserve Funds
- Key Components
  - Levels of Service
  - Artificial Turf Field Maintenance
  - Small Culvert Program
  - SCBA Air Bottle Replacement Program
  - Minor Capital Initiatives
  - Health and Safety
  - Operating Revenue Improvements
- OMPF Reduction

# Operating Expenses and Revenues

Operating Expenses



Operating Revenues



# 2022 Municipal Grants Program

- Total funding - \$65,597
- Key Projects
  - Wilmot Family Resource Centre
  - Interfaith Community Counselling
  - Community Care Concepts
  - Wilmot Terry Fox Run
  - Nith Valley Eco-Boosters
  - Wilmot Horticultural and Agricultural Society
- Cheque presentation: February 28<sup>th</sup> Council Meeting

# User Pay Divisions – Building and Cemetery

## Building

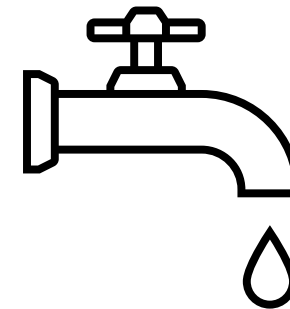
- Gross Revenue: \$671,500
- Gross Expenditures: \$746,725
- Transfer from Reserves: \$75,225

## Cemetery

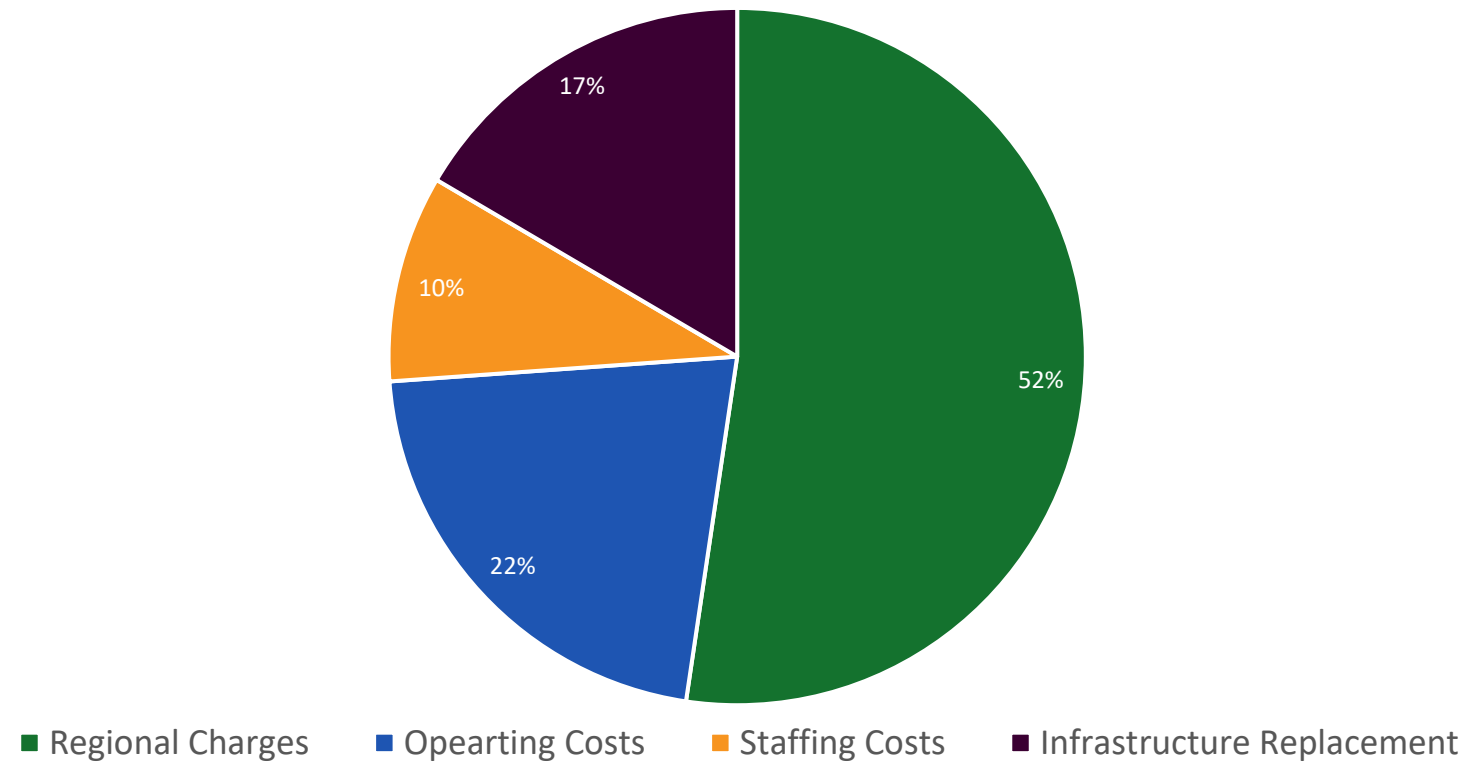
- Gross Revenue: \$83,300
- Gross Expenditures: \$80,370
- Transfer to Reserves: \$2,930

# User Pay Divisions – Water and Sanitary

- Gross Revenue: \$6.4M
- Gross Expenditures: \$5.4M
- Transfers to Reserves: \$1.0M
- Rate Increases
  - 2.9% Water
  - 2.9% Sanitary
  - Services Charges
- Average Residential Water Bill (water and sanitary services):
  - \$186.66 to \$192.06 or \$5.40 (2.9%)



# User Pay Divisions – Water and Sanitary





# Planning for the Future...

- Budgeted Transfer to Infrastructure Reserve Funds
  - Levy Funded Reserve Funds
    - Roads - \$173,586
    - Equipment - \$173,586
    - Facilities - \$173,586
    - Street Lighting - \$42,000
  - User Pay Reserve Funds
    - Water - \$388,460
    - Water Meter - \$126,040
    - Sanitary - \$550,990



