



CORPORATE SERVICES

Staff Report

REPORT NO: COR 2022-018

TO: Council

SUBMITTED BY: Patrick Kelly CPA, CMA, Director of Corporate Services / Treasurer

PREPARED BY: Ashton Romany, CPA Manager of Finance / Deputy Treasurer

REVIEWED BY: Sharon Chambers, CAO

DATE: April 25, 2022

SUBJECT: 2022 Final Tax Levy By-Law

RECOMMENDATION:

THAT Report COR 2022-018 prepared by the Manager of Finance / Deputy Treasurer, regarding the 2022 Final Tax Levy By-law be received.

SUMMARY:

This report outlines the 2022 Final Tax Levy By-Law to establish tax rates and collect property taxes for the 2022 property tax year.

BACKGROUND:

Council approved the 2022 Municipal Budget on February 28, 2022. The approved Budget includes a total Tax Levy for municipal purposes of \$9,920,990. By-law 2022-19, presented for Council's approval, will give Corporate Services staff the authority to issue the final tax bills for 2022.

REPORT:

Through the 2022 budget process, it was determined that the levy required for municipal operating and capital needs for the year would be \$9,920,990. In addition to the municipal levy,

the Township is responsible for billing on behalf of the Region of Waterloo and School Boards. Final tax bills are issued upon receipt of information on Regional tax ratios and tax rates, as well as information from the Ministry on the distribution of taxes amongst the four school boards.

Upon Council's approval of the by-law, staff will prepare final tax bills to the ratepayers in the Township.

ALIGNMENT WITH THE TOWNSHIP OF WILMOT STRATEGIC PLAN:

This report is aligned in many ways with each of the five (5) main goal areas, and corresponding strategies within the Township Strategic Plan. The strategic alignment was outlined in detail throughout each of the 2022 budget reports. These rates of taxation are required to raise the 2022 tax levy. The revenue from this levy will assist in fulfilling the 2022 financial requirements of the Township.

ACTIONS TOWARDS UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS:

This report is aligned with several of the UN Sustainable Development Goals:

- Goal 3 – Good Health and Well-Being
- Goal 6 – Clean Water and Sanitation
- Goal 7 – Affordable and Clean Energy
- Goal 8 – Decent Work and Economic Growth
- Goal 9 – Industry, Innovation and Infrastructure
- Goal 11 – Sustainable Cities and Communities
- Goal 16 – Peace, Justice and Strong Institutions

FINANCIAL CONSIDERATIONS:

The tax levy is utilized to fund both the operating and capital expenses of the Township of Wilmot, as identified within the 2022 budget.

ATTACHMENTS:

- By-Law 2022-19 2022 Final Tax Levy & Rates