

THE CORPORATION OF THE TOWNSHIP OF WILMOT

BY-LAW NO. 2025-29

TO AMEND BY-LAW 2025-19 TO ESTABLISH THE 2025 FINAL TAX LEVY RATES OF TAXATION AND TO PROVIDE FOR THE PAYMENT OF TAXES BY INSTALMENTS.

WHEREAS for the purposes of raising the general local municipality levy, subsection 312(2) of the Municipal Act, 2001, S.O. 2001, c. 25, as amended (the “Act”), provides that a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality ratable for local municipality purposes;

AND WHEREAS By-Law 2025-19 enacted on the 28th day of April 2025, provided for the establishment of the 2025 final tax levy rates of taxation and to provide for the payment of taxes by instalments.

AND WHEREAS Council of the Corporation of the Township of Wilmot deems it expedient to amend By-law 2025-19;

NOW THEREFORE the Council of the Corporation of the Township of Wilmot hereby enacts as follows:

1. THAT the second whereas statement concerning the value of the estimated tax levy requirement be amended to strike out \$11,914,709 and insert \$14,430,322.
2. THAT Schedule “A” – Township of Wilmot 2025 Tax Rates, be repealed and replaced with an updated version of Schedule “A” – Township of Wilmot 2025 Tax Rates.
3. This By-law shall come into full force and effect on the final date of passing.

READ a first and second time in Open Council this 5th day of May, 2025.

READ a third time and finally passed in Open Council this 5th day of May, 2025.

Mayor

Clerk

Township of Wilmot 2025 Tax Rates**Schedule A**

<u>Tax Code</u>	<u>Tax Code Description</u>	<u>Tax Rate</u>
RT	Residential Taxable: Full	0.00376809
R1	Residential Taxable: Farmland CI 1	0.00282607
MT	Multi-Residential Taxable: Full	0.00734778
NT	New Multi-Residential Taxable: Full	0.00376809
FT	Farm Taxable: Full	0.00094202
TT	Managed Forest Taxable: Full	0.00094202
CT	Commercial Taxable: Full	0.00734778
CU	Commercial Taxable: Excess Land	0.00734778
CX	Commercial Taxable: Vacant Land	0.00734778
C0	Commercial Taxable: Small-Scale On-Farm 2	0.00734778
C7	Commercial Taxable: Small-Scale On-Farm 1	0.00734778
ST	Shopping Centre Taxable: Full	0.00734778
SU	Shopping Centre Taxable: Excess Land	0.00734778
SX	Shopping Centre Taxable: Vacant Land	0.00734778
IT	Industrial Taxable: Full	0.00734778
IH	Industrial Taxable: Full, Shared PIL	0.00734778
IK	Industrial Taxable: Excess Land, Shared PIL	0.00734778
IU	Industrial Taxable: Excess Land	0.00734778
IX	Industrial Taxable: Vacant Land	0.00734778
I0	Industrial Taxable: Small-Scale On-Farm 2	0.00734778
I1	Industrial Taxable: Farmland CI 1	0.00282607
I7	Industrial Taxable: Small-Scale On-Farm 1	0.00734778
VT	Aggregate Extraction: Full	0.00597893
PT	Pipeline Taxable: Full	0.00437588
HT	Landfill Taxable: Full	0.00580286
E	Exempt	0.00000000