



CORPORATE SERVICES *Staff Report*

REPORT NO: COR-2024-52

TO: Council

SUBMITTED BY: Greg Clark, Director of Corporate Services/CFO

PREPARED BY: Greg Clark, Director of Corporate Services/CFO

REVIEWED BY: Greg Clark, Acting Chief Administrative Officer

DATE: October 21, 2024

SUBJECT: 2025 Budget Schedule Adjustment

RECOMMENDATION:

THAT Report COR-2024-52 be received, and

THAT the dates listed in Appendix A be approved to carry out the presentation, deliberation and approval of the 2025 Operating and Capital Budgets of the Township of Wilmot.

SUMMARY:

- Council approved dates in June 2024 for the 2025 Budget

BACKGROUND:

Annually staff bring forward a recommended budget for consideration by Council, the presentation, deliberation and approval of which is an opportunity for the community and Council to engage regarding the services, and associated costs, that are provided by the Township. To ensure appropriate notice of timing is provided and staff can sufficiently prepare documentation and approved series of meetings is required.

Report 2025 Budget Schedule – COR-2024-19 was brought to Council on June 24, 2024, and approved. It included budget meeting dates in November and December, with final approval by December 12th.

REPORT:

Due to unanticipated demands on staff time, the preparation of the budget is behind schedule and will not be ready for the proposed Nov 1st release date.

Staff are recommending moving the dates back one month to allow for the necessary time to prepare the budget and present it properly to Council and the public. The new schedule will see release of the proposed budget on Dec 2nd and presentation to Council on Dec 9th. Public delegation will occur on Jan 7th with approval on Jan 16th.

This will allow for approval of the budget within the first month of the new budget year, enabling operations to continue unimpacted.

ALIGNMENT WITH THE TOWNSHIP OF WILMOT STRATEGIC PLAN:

Responsible Governance: Fiscal Responsibility

FINANCIAL CONSIDERATIONS:

There are no direct financial considerations.

ATTACHMENTS:

Appendix A – 2025 Budget Schedule Revised